

RESOLUTION NO. _____

INTRODUCED BY COUNCIL

RESOLUTION TO AUGMENT THE 2015/2016 BUDGET OF THE CITY OF SPARKS

WHEREAS, the total available resources for augmentation of a capital projects fund include available fund balance, and

WHEREAS, the total available resources for augmentation of a special revenue fund include revenues in excess of those budgeted, and

WHEREAS, the total available resources of certain funds are now determined to be as follows;

#1	Park & Recreation Project Fund (1402)	\$1,055,618
#2	Capital Projects Fund (1404)	\$ 680,834
#3	Capital Facilities Fund (1405)	\$ 337,009
#4	Street Cut Fund (1224)	\$ 360,000
#5	Sewer Fund (16XX)	\$1,179,257
#6	Motor Vehicle Maintenance Fund (1702)	\$ 43,500

WHEREAS, there is a need to appropriate a portion of the available resources in the above funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council, that:

Section 1. The City of Sparks shall augment its 2015/2016 budget by appropriating \$65,184 for use in the Park & Recreation Project Fund (1402), thereby increasing its appropriations from \$1,779,850 to \$1,845,034.

Section 2. The City of Sparks shall augment its 2015/2016 budget by appropriating \$341,113 for use in the Capital Projects Fund (1404), thereby increasing its appropriations from \$2,421,831 to \$2,762,944.

Section 3. The City of Sparks shall augment its 2015/2016 budget by appropriating \$33,087 for use in the Capital Facilities Fund (1405), thereby increasing its appropriations from \$250,879 to \$283,967.

Section 4. The City of Sparks shall augment its 2015/2016 budget by appropriating \$360,000 for use in the Street Cut Fund (1224), thereby increasing its appropriations from \$256,601 to \$616,601.

Section 2. The City of Sparks shall augment its 2015/2016 budget by appropriating \$1,179,257 for use in the Sewer Fund (16XX), thereby increasing its operating and capital outlay appropriations from \$60,277,972 to \$61,457,229.

Section 2. The City of Sparks shall augment its 2015/2016 budget by appropriating \$43,500 for use in the Motor Vehicle Maintenance Fund (1702), thereby increasing its operating and capital outlay appropriations from \$6,781,663 to \$6,825,163.

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IT IS FURTHER RESOLVED, that the City Clerk shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED AND ADOPTED on this 14th day of March, 2016 by the following vote of the City Council.

AYES _____

NAYS _____

ABSENT _____

ABSTAIN _____

APPROVED this ____ day of _____, 2016.

Geno Martini, Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Teresa Gardner
City Clerk

By _____
Chester Adams
City Attorney